



Health Care Benchmark Report

Key Findings

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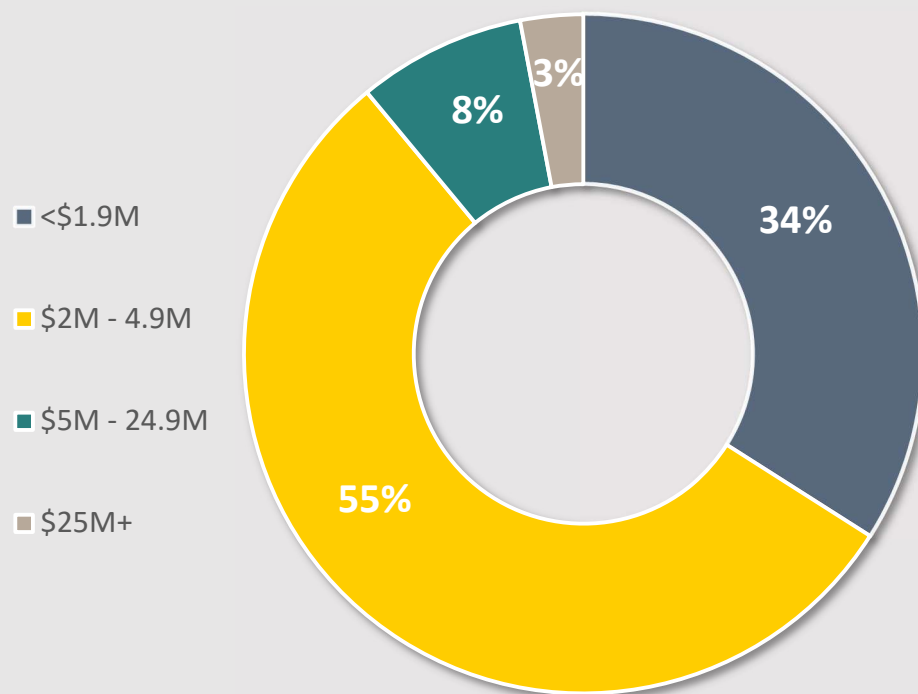
The Assurex Global Partnership commissioned a study of the customers of those agencies that have a substantial health care provider client base. This report presents some of the key takeaways of that study. We refer the reader to the full benchmark study for greater analysis and context.

The unique risk exposures of health care organizations create challenges that have caused the insurance industry to respond with creative product solutions.

The data conformed to our general expectations:

- 75% of the organizations providing data are organized as nonprofits.
- While productivity at each step-in size increased, the rate of increase accelerated as organizations became larger.
- Acute care organizations purchase significantly higher medical professional liability limits than either long term or outpatient care providers.
- The rate per \$1 million of medical professional liability limit is a direct function of the organization's size.
- As organizations increase in size directors and officers (D&O) liability limits and deductibles increase as well.
- Total insured property values were greatest for acute care operations, followed by long term care organizations and then outpatient care providers.

Medical Professional Liability Aggregate Coverage Limits



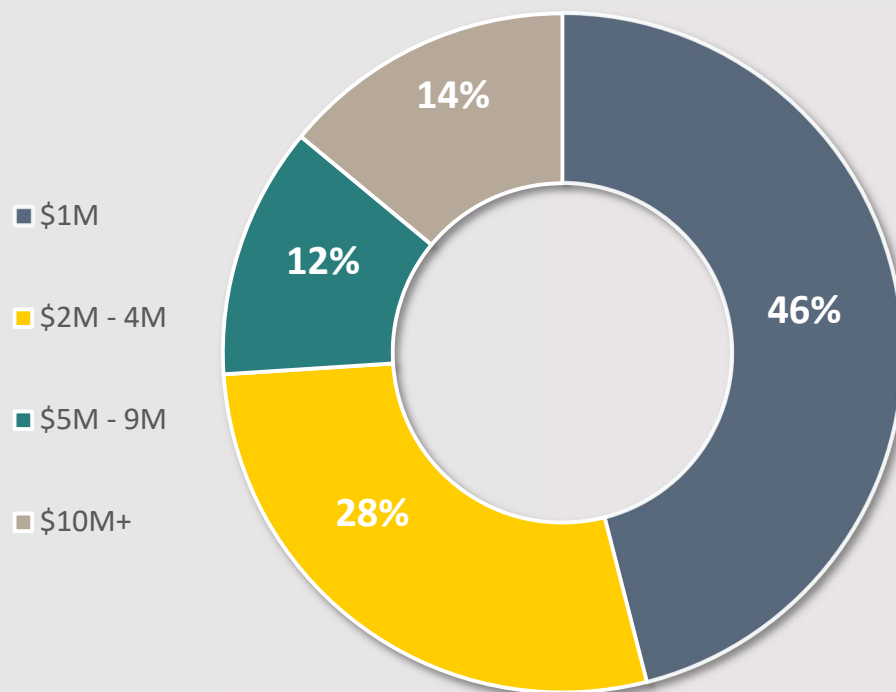
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While the data fit our general expectations, there were several aspects to the data that surprised us:

- While not entirely unexpected, the use of captive insurance company mechanisms to finance large medical professional liability limits was somewhat greater than we anticipated.
- There is significant variability between market subsegments in the medical professional liability limits purchased, particularly evidenced in the modest limits purchased by long term care providers.
- The data revealed that there is not a direct relationship between the size of an organization and the medical professional liability limit purchased.
- More than four times as many health care providers purchase medical professional liability as purchase directors and officers liability coverage.

D&O Coverage Limits



The survey also examined other exposures. The complete results of the survey can be found in the full 2021 Health Care Benchmark Report.

If you are interested in learning more, contact Assurex Global or ECM Solutions www.ecmins.com 704-529-4411.

